

AMPERE Gestion completes funding for its second intermediate housing fund with a private bond issue in Germany

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AMPERE Gestion's second intermediate housing fund has completed a €50 million private placement of 20-year bonds with institutional investors under favourable market conditions.

This first issue is part of a programme designed to gradually round out the €500 million loan granted by the European Investment Bank in July 2016 as part of the Juncker Plan. 45% of the Fund's debt requirements have now been met under conditions that are especially well suited to its acquisition and residential real estate long-term ownership strategies.

AMPERE Gestion

AMPERE Gestion is a wholly-owned subsidiary of Société Nationale Immobilière (Caisse des Dépôts Group) and has obtained accreditation to act as a portfolio management company from the French financial markets authority (*Autorité des marchés financiers – AMF*). After setting up two regulated investment vehicles dedicated to intermediate housing with combined total investment capacity of over €4 billion, it has now developed a complementary real estate investment offering.

For further information go to: www.amperegestion-groupesni.fr

SNI Group

SNI Group is Caisse des Dépôts' public interest real estate subsidiary and France's biggest social landlord with a portfolio of 345,000 units of housing throughout France, including 259,000 units of social and low-cost social housing, and 86,000 units of intermediate housing. The Group serves the entire rental market and invests in promoting upwardly-mobile residential trajectories and home ownership.

For further information go to: www.groupesni.fr

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