

Launch of Fonds de Logement Intermédiaire III (FLI III)

AMPERE Gestion raises €325 million in the first close of FLI III

AMPERE Gestion, a subsidiary of CDC Habitat Group, has raised €325 million from six institutional investors in the first round of funding for its third intermediate housing fund, FLI III.

This new financing will be used to develop affordable rental housing as part of its existing impact investment strategy.

Since 2014, with the support of CDC Habitat, AMPERE Gestion has been mobilising savings to develop affordable rental housing in supply-constrained areas and respond to societal changes.

With €10 billion in assets under management, including €4.5 billion invested in the intermediate housing segment and more than 22,000 units of intermediate housing built in the Paris region and major cities, AMPERE Gestion has consolidated its position as a leading player in residential real estate management for third parties in France.

Addressing changing residential needs in areas with strong demographic growth

Against a backdrop of severe pressure in the housing market across all supply-constrained regions, FLI III aims to improve access to the rental market for the middle classes and key workers and to meet the housing needs of young working people and students.

In particular, it aims to boost the production of intermediate rental housing for families, and student accommodation and coliving developments.

Classified under Article 9 of the Sustainable Finance Disclosure Regulation (SFRD), FLI III pursues an ambitious socially responsible investment (SRI) strategy that incorporates demanding environmental and social commitments, tracked using impact indicators.

AMPERE Gestion, a subsidiary of the CDC Habitat Group, completed the first close of FLI III on 28 April 2025, with a total of €325 million in commitments. This achievement was made possible thanks to the support of its longstanding institutional investor partners: AG2R La Mondiale, Allianz France, BPCE Assurances, Caisse des Dépôts, Etablissement de Retraite additionnelle de la Fonction publique (ERAFP) and Fonds de réserve pour les retraites (FRR).



"The launch of FLI III is in line with our commitment to offer institutional investors concrete solutions for investing in the housing market and responding to pressure in the rental market.

*This new vehicle has a diversified investment strategy, designed to support evolving lifestyles and meet the growing demand for housing in high-pressure areas. Our aim here is clear: **to develop a range of rental properties that are energy- and carbon-efficient, accessible and adapted to new uses.***

By combining performance and social utility, we are promoting a social impact investment strategy that is based on specific, regularly measured objectives.

We are delighted with this first round of financing, which is the result of the combined support of our long-standing investors and the expertise of the teams at AMPERE Gestion and CDC Habitat."

Nathalie Caillard, Chairman of AMPERE Gestion Management Board

AMPERE Gestion

AMPERE Gestion, a subsidiary of CDC Habitat Group, is a portfolio management company that seeks to channel public savings into projects with a social utility function. It was created in 2014 as a key component in the deployment of the strategic objectives of CDC Habitat and Caisse des Dépôts.

amperegestion.groupe-cdc-habitat.com

CDC Habitat Group

CDC Habitat Group, Caisse des Dépôts' public interest global real estate operator, and operator of Banque des Territoires, is one of France's major housing players with a portfolio of 563,000 units of housing in France and in French Overseas departments. The Group strives to provide responses adapted to people's needs throughout their lives, regardless of their circumstances. It offers a wide range of solutions, covering all different types of residential housing: social housing and emergency accommodation, intermediate and affordable housing, accommodation for students and young working people, senior and intergenerational residences, free-market and subsidized home ownership programmes. With a solid presence throughout the country via its six inter-regional entities and subsidiaries, CDC Habitat provides customised solutions to problems faced by local authorities. As a public interest real estate operator, CDC Habitat performs its public service mission based on Corporate Social Responsibility and its *raison d'être* in its dealings with all stakeholders.

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