

PRESENTATION OF COMBINED FINANCIAL INFORMATION

The combined financial information (agrégats de gestion) presented in the table below include all assets in o as of 31 December 2024, which correspond to 188 buildings including 78 from existing assets and 110 off-plan assets.

	Existing assets	off-plan assets	Total Lamartine
€K			FY24
Rents - housing	36 021 793	34 076 109	70 097 902
Rents - retail	509 585	-	509 585
Rents - parkings	1 143 276	2 565 346	3 708 622
Rental income	37 674 655	36 641 455	74 316 109
Change in provision for bad debts	-	-	-
Other bad debts losses	(682 308)	(690 562)	(1 372 871)
Bad debt losses	(682 308)	(690 562)	(1 372 871)
Recoverable service charge	(4 231 894)	(5 344 441)	(9 576 335)
Recoverable personnel expenses	(1 435 441)	(197 146)	(1 632 586)
Recoverable taxes	(1 304 634)	(783 321)	(2 087 954)
Property operating expenses	(6 971 969)	(6 324 908)	(13 296 876)
Recharged service charges and taxes	6 830 233	6 193 841	13 024 074
Net property operation expenses	(141 736)	(131 066)	(272 802)
Net rental income	36 850 610	35 819 826	72 670 436
Non recoverable personnel expenses	(394 998)	(109 771)	(504 769)
Non recoverable taxes	(3 516 498)	(1 629 962)	(5 146 460)
Maintenance	(3 255 419)	(878 658)	(4 134 077)
Other non recoverable charges	(866 198)	(1 208 401)	(2 074 598)
Property Management fees	(2 508 456)	(3 322 895)	(5 831 351)
Charges et taxes non récupérables*	(10 541 569)	(7 149 686)	(17 691 255)
Net Operating Income	26 309 041	28 670 140	54 979 181
*Ampère Gestion Fees excluded			
KPI			
Rental margin (N.O.I./Rental income)	70%	78%	74%
Occupancy rate	96,5%	96,5%	96,5%
Vacancy rate for works	0,5%		0,5%
Turnover rate	15,3%		15,3%
Annual unpaid rent rate	1,6%		1,6%
Weight of the debt	5,1%		5,1%
#Off-plan buildings delivered since inception date	n.a.	110	110
#Housing units delivered (Off-plan) since inception date	n.a.	3 453	3 453