

## AMPERE Gestion's second intermediate housing fund (FLI2) raised unprecedented €1.25 billion

Paris, 3<sup>rd</sup> October 2019

**AMPERE Gestion has successfully completed the final closing for its second intermediate housing fund (FLI2) with €1.25 billion raised only 9 months after it was launched last December. The fund, which was oversubscribed, was backed by both long-standing and new partners, including foreign institutional investors.**

FLI2 pursues what AMPERE Gestion, CDC Habitat's asset management subsidiary, initiated through FLI, the latter being now fully invested. The FLI2 disposes of an aggregated €2 billion investment capacity (leverage included) to engage the construction of 11,000 housings (8,000 intermediate lots and 2,000 senior or student-oriented ones). The new fund's strategy's is in line with its predecessor's one, combining both financial return and social impact, by providing resources to deploy affordable housing in the most tense French cities.

*"With this fundraising, the largest in the residential sector in Europe over the last 3 years, we hold a privileged position to invest in new housing in "Grand Paris" area said Vincent Mahé, CEO of AMPERE Gestion and Corporate Secretary of CDC Habitat. Such a result demonstrates that intermediate housing has emerged as a new asset class targeted by institutional investors in their asset allocation strategy."*

*"We are also grateful to the investors who will allow, with the support of CDC Habitat, to boost affordable housing supply in the areas where it is most lacking".*

### **AMPERE Gestion**

AMPERE Gestion, a subsidiary of CDC Habitat, is a portfolio management company accredited by the French financial markets authority (Autorité des marchés financiers – AMF). After setting up its first regulated investment vehicles dedicated to intermediate housing it has now developed a complementary real estate investment offering.

AMPERE Gestion is committed to Socially Responsible Investment and factors ESG criteria into its investment and fund management strategy. It has signed up to the UN-sponsored Principles for Responsible Investment (PRI) which seek to promote Environment, Social and Governance criteria in investment decisions. AMPERE Gestion undertakes to report on its compliance with these principles in its investment strategy as part of a comprehensive annual reporting process that includes a publicly-disclosed rating.

[www.amperegestion.cdc-habitat.com](http://www.amperegestion.cdc-habitat.com)

### **CDC Habitat**

CDC Habitat is Caisse des Dépôts' public interest real estate subsidiary and France's biggest social landlord with a portfolio of 495,000 units of housing. It is a key component of Banque des Territoires created in 2018 and serves the entire rental market (social and low-cost social housing, intermediate housing and housing for first-time buyers). It is tasked with promoting better access to home ownership and upwardly-mobile residential trajectories. As one of France's major housing operators, CDC Habitat is committed to exercising its public service mission through an approach underpinned by Corporate Social Responsibility in its dealings with all stakeholders.

[www.cdc-habitat.com](http://www.cdc-habitat.com)

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