



GROUPE **SNI**

First operation involving AMPERE Gestion's new tourist infrastructure fund

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The new fund managed by AMPERE Gestion, dedicated to investing in France's tourist infrastructure, has just initiated its first operation: the construction of a high-end, family-oriented holiday village for Club Med in the ski resort of Samoëns.

This first operation, alongside an institutional investor, comprises a €100 million investment in a high-end, family-oriented Club Med holiday village in Plateau des Saix in the Alpine ski resort of Samoëns.

This development fits perfectly with the fund's objective of developing mountain tourism.

The investment represents 420 rooms in three different categories, i.e., 930 tourist beds.

Focus on a new investment fund

This new fund was set up on 26 September 2016, with the support of Caisse des Dépôts, to invest in tourist infrastructure throughout France. The fund is open to other potential investors and aims to raise a total amount of equity of €500 million for investments of around €1 billion.

The new fund will invest in major projects to develop and renovate hotel premises, tourist accommodation and holiday resorts in both coastal and mountain tourist areas in mainland France. It aims to channel funds into projects designed to boost the tourist accommodation offering.

This new fund demonstrates AMPERE Gestion's ability to diversify into real estate ventures that complement its existing funds.

AMPERE Gestion

AMPERE Gestion is a wholly-owned subsidiary of Société Nationale Immobilière (Caisse des Dépôts Group) and has obtained accreditation to act as a portfolio management company from the French financial markets authority (*Autorité des marchés financiers – AMF*). After setting up two regulated investment vehicles dedicated to intermediate housing with combined total investment capacity of €4 billion, it has now developed a complementary real estate investment offering.

For further information go to: www.amperegestion-groupesni.fr

SNI Group

SNI Group is Caisse des Dépôts' public interest real estate subsidiary and France's biggest social landlord. The Group covers the entire rental market and invests in promoting upwardly-mobile residential trajectories and home ownership. The Group manages a portfolio of 346,000 units of housing, including 260,000 units of social and low-cost social housing and 86,000 units of intermediary housing.

For further information go to: www.groupesni.fr

PRESS RELEASE

**MEDIA
CONTACT**

Julie Arnaud
Press Officer

+33 (0)7 52 62 52 71
jarnaud@groupesni.fr

