

## AMPÈRE Gestion creates a portfolio of more than 8,000 housing units

Paris, 17 June 2021

**AMPÈRE Gestion is creating a residential real estate fund with approximately 2.5 billion euros in assets. This fund, which includes a portfolio of more than 8,000 free market and intermediate CDC Habitat housing units, is being offered to institutional investors, with CDC Habitat holding a minority stake.**

**Given its scale and diversity, this major operation in France offers investors an opportunity to increase their exposure to the residential market by leveraging CDC Habitat's expertise.**

### A major operation in the French housing market

The asset portfolio, contributed by CDC Habitat, includes over 8,000 housing units, nearly 70% of which are free market and 30% are intermediate housing.

Half of the buildings are located in the Paris region while the rest is located in major French cities. They are divided equally between existing housing units and new off-plan housing units already acquired or secured by CDC Habitat, thereby ensuring the fund's "embedded" growth over the first few years.

### A long-term partnership with CDC Habitat built on a "turnkey" integrated management solution

To promote an alignment of interests, CDC Habitat will hold a minority stake in the fund but will not have any special decision-making power.

Investors will be able to benefit from the support offered by the leading residential management platform in France, with CDC Habitat's teams providing rental management, asset management and fund management.

Indicative bids are expected by the end of July 2021.

JLL and Natixis Partners are advising CDC Habitat in this operation.

### Further momentum of responsible investment

The fund's management approach will allow CDC Habitat to continue to grow and help finance the two stimulus plans spearheaded by the group for the production of new social, intermediate and affordable housing.

CDC Habitat and its AMPÈRE Gestion subsidiary, since its creation in 2014, have aimed at financing the construction of housing units accessible to as many people as possible and offer institutional investors high-quality, diversified portfolios.

After launching 10 funds in six years, AMPÈRE Gestion keeps developing its responsible investment approach; it has an investment capacity of €10.7 billion and has raised over €5.4 billion in capital.

*“The creation of a high-quality portfolio for a fund dedicated to the residential market is a unique operation in the French market, said Nathalie Caillard, CEO of AMPÈRE Gestion. It is a rare opportunity to participate in the acquisition and development of a portfolio of over 8,000 housing units.”*

*“The fund created will help finance the stimulus plans initiated by CDC Habitat more quickly by allowing the Group to continue to develop and produce new social, intermediate and affordable housing,” said Vincent Mahé, CEO of CDC Habitat.*

#### **AMPERE Gestion**

A subsidiary of CDC Habitat, AMPERE Gestion is a portfolio management company whose objective is to mobilise savings to promote real estate projects that often benefit society. Created in April 2014, AMPERE Gestion’s actions are fully in line with the strategic objectives of CDC Habitat and Caisse des Dépôts.

[amperegestion.cdc-habitat.com](http://amperegestion.cdc-habitat.com)

#### **CDC Habitat**

A global public housing operator and a subsidiary of Caisse des Dépôts, CDC Habitat is a major player in the housing sector in France with more than 525,000 housing units under management. It offers effective solutions to the housing requirements of the French government, local authorities, large public establishments and citizens. Its operations are fully in line with Banque des Territoires, created in 2018. CDC Habitat covers the entire housing market to offer tenants a real residential trajectory, with housing tailored to their needs and resources, either on a rental or ownership basis: social and low-cost social housing, intermediate and free market housing, residences for students and young workers, senior and intergenerational residences, residential facilities for dependent elderly people, low-cost home ownership, free market and controlled price.

As a public interest company, CDC Habitat is committed to fulfilling its public service mission through an approach built on Corporate Social Responsibility in its dealing with all stakeholders.

[www.cdc-habitat.com](http://www.cdc-habitat.com)

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